

on or after 01\_10\_2009

NEW TDS RATES FROM 01.10.2009 PASSED IN FINANCE ACT(2) 2009 PASSED ON 19.08.2009				
Particulars			NEW TDS RATES%	
Section	Nature of Payment	CUT OFF AMOUNT	INDL/HUF	OTHER
194A	Interest from a Banking Company	Rs. 10,000/- p.a	10.00	
194A	Interest other than from a Banking Co.	Rs. 5,000/- p.a	10.00	
194C	Payment to sub-contractor/Advertisement contracts	Rs.20,000/- per contract or Rs. 50,000/- p.a	1.00	2.00
194C	other Contractors	Rs.20,000/- per contract or Rs. 50,000/- p.a	1.00	2.00
194C	transport contractors engaged in business of plying, hiring or leasing goods carriages.		Nil *	
194H	Commission or Brokerage	Rs. 2,500/- p.a	10.00	
194I	Rent other than Plant, Mach.& Eqp.	Rs. 1,20,000/- p.a	10.00	
194I	Rent of Plant , Machinery & Equipments	Rs. 1,20,000/- p.a	2.00	
194J	Professional Charges	Rs.20,000/-p.a	10.00	
* The nil rate will be applicable if the transporter quotes his PAN. If PAN is not quoted the rate will be 1% for an individual/ HUF transporter and 2% for other transporters upto 31.3.2010				
** The rate of TDS will be 20 per cent in all cases, if PAN is not quoted by the deductee w.e.f. 1.04.2010				
No surcharge and cess is to be added from 01.04.2009 on tax deducted on non-salary payments made to resident taxpayers. It means that surcharges & cess is not be included in basic TDS rates various situation are tabulated in table given below				
VARIOUS SITUATION SURCHARGE CESS APPLICABILITY				
STATUS		PAYMENT	SUR CHARGE	CESS
Resident	Corporate	Other than Salaries	N	N
Resident	Non-corporate	Other than Salaries	N	N
Resident	Non- Corporate	Salaries	N	Y
Non-Resident	Corporate	<= 1 crore	N	Y
Non-Resident	Corporate	> 1 crore	Y	Y
Non-Resident	Non-Corporate		N	Y
<a href="http://taxclubindia.com/NEWS/2009/09/tds-rates-2009-10-changes-in-tds-rates/">http://taxclubindia.com/NEWS/2009/09/tds-rates-2009-10-changes-in-tds-rates/</a> <a href="http://www.simpletaxindia.org/2009/07/new-tds-rate-fy-09-10-after-budget.html">http://www.simpletaxindia.org/2009/07/new-tds-rate-fy-09-10-after-budget.html</a>				

upto 30\_09\_2009

NEW TDS RATES FROM 01.10.2009 PASSED IN FINANCE ACT(2) 2009 PASSED ON 19.08.2009				
Particulars			Rates in %	
Section	Nature of Payment	Criteria for Deduction (payment in excess of)	Payment to Individual. Or HUF	payment to other
194A	Interest from a Banking Company	Rs. 10,000/- p.a	10.00	
194A	Interest other than from a Banking Co.	Rs. 5,000/- p.a	10.00	
194C	Contractors, (Advertising Contracts) & payment to sub-contractor	Rs.20,000/- per contract or Rs. 50,000/- p.a	1.00	1.00
194C	Contractors & CF Agents (Others)	Rs.20,000/- per contract or Rs. 50,000/- p.a	2.00	2.00
194H	Commission or Brokerage	Rs. 2,500/- p.a	10.00	10.00
194I	Rent other than Plant, Mach.& Eqp.	Rs. 1,20,000/- p.a	15.00	20.00
194I	Rent of Plant , Machinery & Equipments	Rs. 1,20,000/- p.a	10.00	10.00
194J	Professional Charges	Rs.20,000/-p.a	10.00	10.00
No surcharge and cess is to be added from 01.04.2009 on tax deducted on non-salary payments made to resident taxpayers.Various situation according to status of deductee has been given in table below				
<a href="http://taxclubindia.com/NEWS/2009/09/tds-rates-2009-10-changes-in-tds-rates/">http://taxclubindia.com/NEWS/2009/09/tds-rates-2009-10-changes-in-tds-rates/</a> <a href="http://www.simpletaxindia.org/2009/07/new-tds-rate-fy-09-10-after-budget.html">http://www.simpletaxindia.org/2009/07/new-tds-rate-fy-09-10-after-budget.html</a>				

cess and surcharge

<b>VARIOUSE SITUATION &amp; SURCHARGE CESS APPLICABILITY</b>				
<b>STATUS</b>		<b>PAYMENT</b>	<b>SURCHARGE</b>	<b>CESS</b>
<b>Resident</b>	<b>Corporate</b>	<b>Other than Salaries</b>	<b>N</b>	<b>N</b>
<b>Resident</b>	<b>Non-corporate</b>	<b>Other than Salaries</b>	<b>N</b>	<b>N</b>
<b>Resident</b>	<b>Non-Corporate</b>	<b>Salaries</b>	<b>N</b>	<b>Y</b>
<b>Non-Resident</b>	<b>Corporate</b>	<b>&lt;= 1 crore</b>	<b>N</b>	<b>Y</b>
<b>Non-Resident</b>	<b>Corporate</b>	<b>&gt; 1 crore</b>	<b>Y</b>	<b>Y</b>
<b>Non-Resident</b>	<b>Non-Corporate</b>		<b>N</b>	<b>Y</b>